

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Loans and Advances – Sanction of Marriage Advance to Sri N.Komaraiah, Office Subordinate, Sri D.Ramesh, Office Subordinate, Sri V.Yadagiri, Chowkidar and Sri K.Srinivas, Driver, Finance Department – Sanctioned – Orders – Issued.

---

**FINANCE (OP.I) DEPARTMENT**

**G.O.Rt.No. 2054**

**Dated:16-05-2011**  
**Read the following:-**

- 1.G.O.(P) .No.175, Finance (A&L) Department, dated 15-05-2010.
- 2.G.O.Rt.No.1966, Finance (A&L) Department, dated.06-05-2011.
- 3.Applications from Sri N.Komaraiah, Office Subordinate, Sri D.Ramesh, Office Subordinate, Sri V.Yadagiri, Chowkidar and Sri K.Srinivas, Driver, Finance Department.

\*\*\*\*\*

**ORDER:**

Government hereby sanction a sum of **Rs. 50,000/- (to each)** towards Marriage Advance to Sri N.Komaraiah, Office Subordinate(2<sup>nd</sup> time), Sri D.Ramesh, Office Subordinate, Sri V.Yadagiri, Chowkidar and Sri K.Srinivas, Driver, Finance Department for celebration of the marriages of their children.

2. The advance is recoverable in monthly installments and is subject to the following conditions:

- i) The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance Department, dated 26.3.1970 duly executed by the borrower and another permanent Government Servant as Surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.
- ii) The principal of the loan sanctioned to Sri Sri N.Komaraiah, Office Subordinate, shall be recovered in 60 monthly instalments i.e., Principal shall be in 59 instalments @ Rs.830/- and the last instalment of Rs.1,030/- for the remaining three candidates it is in 70 monthly instalments, i.e. 69 instalments @ Rs.714/- and the last instalment @ Rs.734/-commencing from the salary of May, 2011, payable on or after 1<sup>st</sup> June, 2011.
- iii) The advance shall bear simple interest for Sri N.Komaraiah, Office Subordinate, Sri D.Ramesh, Office Subordinate, Sri V.Yadagiri, Chowkidar is @ Rs. 5 % per annum and for Sri K.Srinivas it is 5 ½ % per annum and it shall be recovered in five equal monthly instalments after the payment of principal.
- iv) If the loanees fail to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon shall be refunded to Government.
- v) The advance granted to the loanees shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1 ½ times the ordinary rate till the date of recovery of the advance.
- vi) In case where the loanees die before the repayment is completed, the outstanding balance and the interest shall be the first charge on the DCRG payable to the legal heirs as stipulated in the agreement.

(PTO)

vii) The loanees shall submit to the Government a certificate of utilization in Form -.IV appended to G.O.Ms.No.90, Finance Department, dated 26.3.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forthwith.

3. The expenditure shall be debited to “ M.H.7610 – Loan to Government Servants – Minor Head.800 – Other Advance – SH (05) Marriage Advances and 001- Marriage Advances “.

4. Necessary funds have been released in the reference 2<sup>nd</sup> read above.

5. Finance (Claims) Department are requested to draw and credit the amount to the individual's bank a/c through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**T.SATYANARAYANA RAO**  
**SECRETARY TO GOVERNMENT (R&E)**

To

The individuals.

Finance Department.

The Finance (Claims) Department.(2 copies)

Copy to:

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

SF/SC's.

**//FORWARDED::BY ORDER//**

**SECTION OFFICER**